The purpose of this document is to ensure that financial aid recipients have read and understand the parameters pertaining to each component of their financial aid notification letter. If any questions remain after reviewing the enclosed informational materials, contact the St. Lawrence University Office of Financial Aid at 800-355-0863, 315-229-5265 or finaid@stlawu.edu before you sign and return this form. Please use a pen and initial each statement as you complete the form.

I understand that I am responsible for:

_____ Reading the financial aid information booklet that is available each year at the same time as my award notification.

_____ Understanding that financial assistance will not necessarily increase even if my financial situation worsens.

_____ Understanding that my St. Lawrence University financial aid resources will not be increased because of additional expenses such as a single room, the 21 meal plan and health insurance. (Note that a few students have fully funded financial aid offers that may assist with health insurance.)

_____ Realizing that the cost of attendance will increase each year and that my financial aid in subsequent years may not change to cover the increased cost of attendance.

_____ Being aware that I must maintain satisfactory academic progress at St. Lawrence to retain financial aid resources offered. Details pertaining to academic progress can be found in the University Catalog, Student Handbook, and St. Lawrence Website.

_____ Being aware that if I have a merit award from St. Lawrence, I am required to maintain a cumulative grade point average of at least 3.0 along with full-time enrollment status to retain the award. This is monitored each semester. I also understand if I receive outside resources, that when added to my merit award, results in a total that exceeds the cost of attendance (as determined by the Financial Aid Office), my merit award will be decreased. *Please be aware that merit scholarships are disbursed by one half each semester and the annual amount cannot be used for one semester.*

_____ Being aware that University merit resources are offered for up to eight semesters of enrollment for St. Lawrence programs. I understand that if I have college credit that allows me to complete St. Lawrence graduation requirements before eight semesters of enrollment that my University resources may end at that point.

_____ Understanding that the campus employment portion of my award is an amount which I can earn as I work on campus during the academic year. I am responsible for seeking employment in a department that hires students. I realize that this amount is not guaranteed and will not be credited to my student billing account. I will be allowed to only work a maximum of 15 hours per week while classes are in session (as determined by the Financial Aid Office). I also understand that during breaks I am not allowed to work more than 20 hours per week as per the United States Citizenship and Immigration Services (USCIS) Federal Register Sec. 214.2(f). Failure to adhere to this regulation will result in the Financial Aid Office notifying the USCIS.

_____ Understanding that should I work more than the average of 7-10 hours per week that I will use up my work study allocation early and may have to stop working before the semester/academic year ends.

_____ Understanding that if I borrow funds to assist in meeting educational costs, I have an obligation to repay these funds as indicated on the promissory note.

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Understanding the billing process and making appropriate arrangements with the Student Financial Services Office to pay my cost of attendance charges that exceed actual financial aid resources. Cost, billing and payment information may be found on-line at www.stlawu.edu/sfs.

Being aware that most financial aid resources require full-time enrollment status to maintain eligibility. I understand that if I drop below full-time enrollment, or am charged less than full-time cost, my financial aid will be decreased or eliminated depending on the type of resource.

Understanding that my financial aid resources will be decreased should I obtain permission to live off-campus. St. Lawrence funded financial aid will not be refunded for off-campus expenses.

Understanding that I should acknowledge my financial aid award from St. Lawrence by either accepting or declining each aid resource offered.

Understanding that I will be able to access my financial aid information by using an on-line process beginning with the fall semester of my first year.

Understanding that I am required to notify St. Lawrence University about any outside grant awards or scholarships. In many cases, these outside resources will reduce the St. Lawrence Grant. The current policy is that one half of the outside award(s) above the first US$500 will be a reduction in the St. Lawrence Grant. These are reviewed on a case-by-case basis.

Student Signature: __________________________ Date: ____________

Student Name: (please print clearly) ________________________________________________

Parent or Guardian Signature: __________________________ Date: ____________

Please return one copy of this signed document along with your signed award letter. Retain one copy for your records.

Your finalized financial aid resources will not be applied to your student account and will not appear on your billing statement until we are in receipt of this form, including required signatures.